

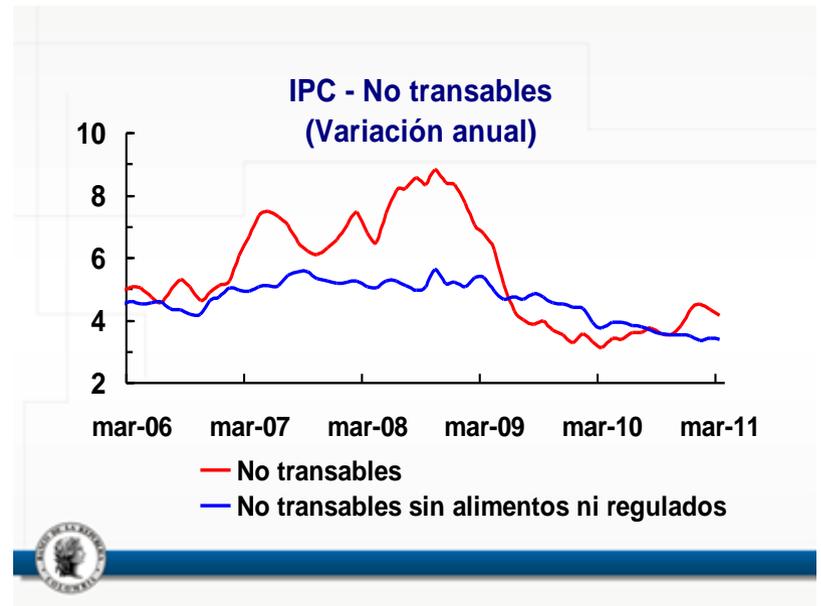
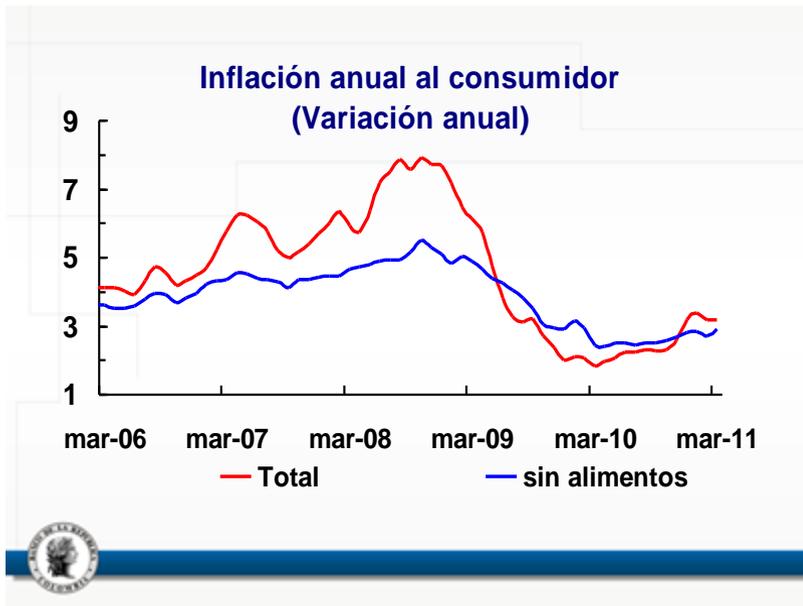


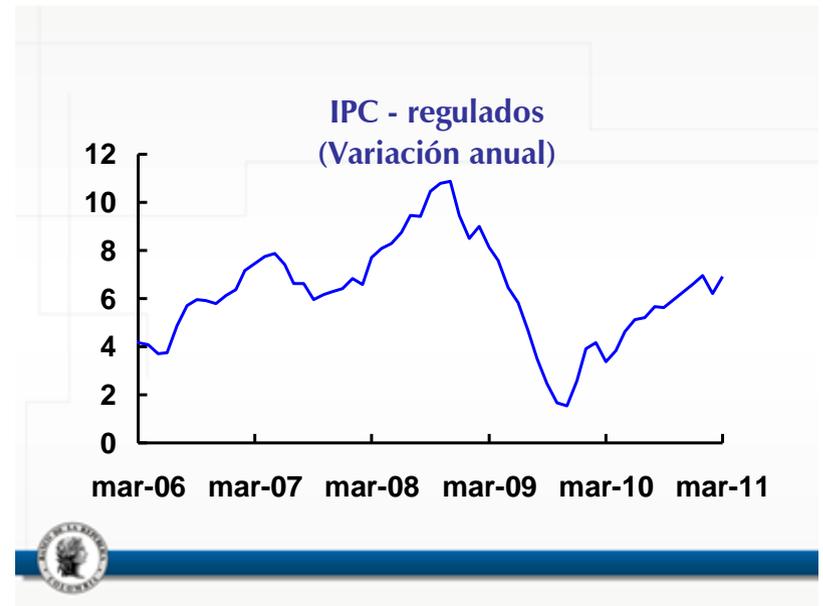
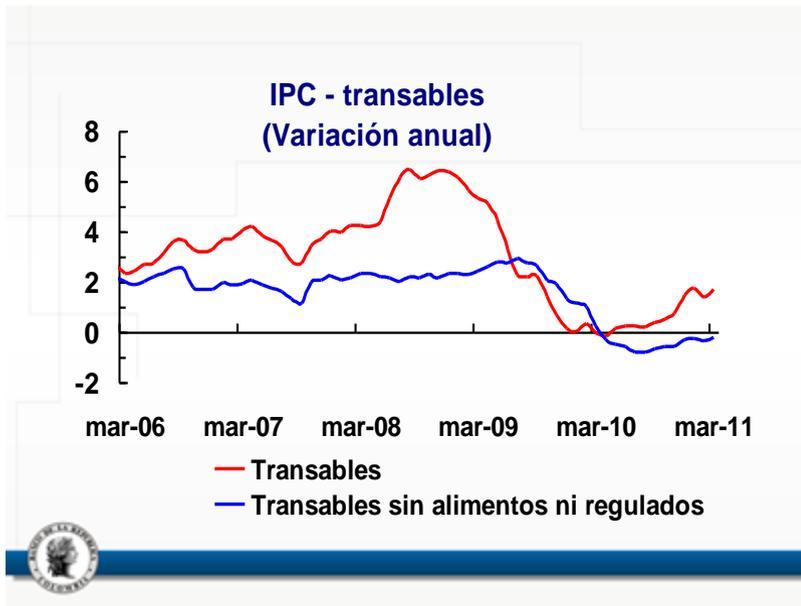
Informe de política monetaria y rendición de cuentas

José Darío Uribe
Gerente General, Banco de la República
9 de mayo de 2011

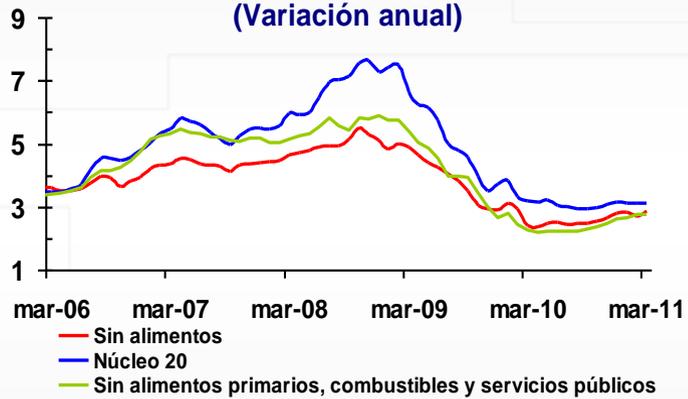
I. Inflación



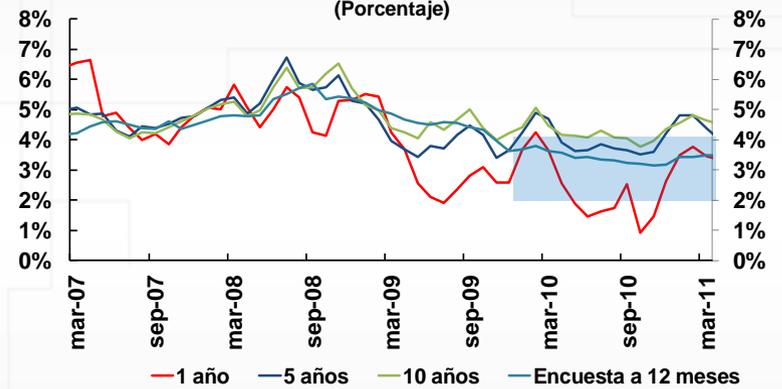




Indicadores de inflación básica (Variación anual)

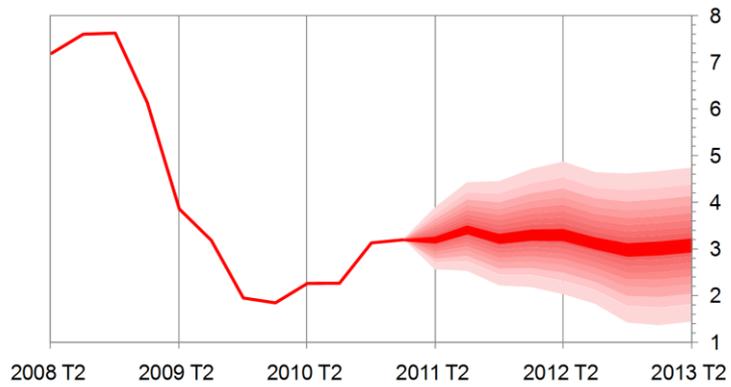


Expectativas de inflación (Porcentaje)



Proyección inflación

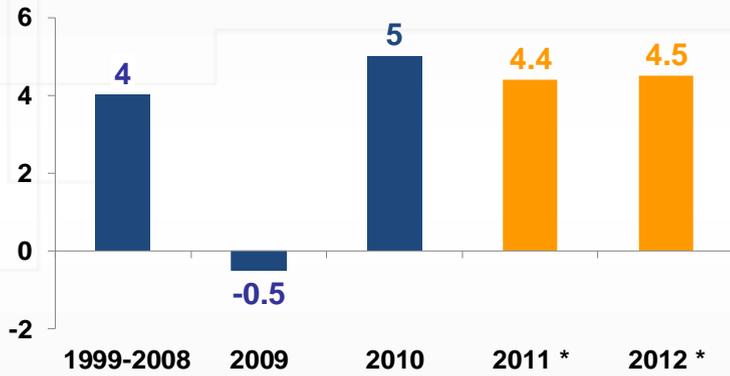
"Fan Chart" Inflación total



II. Crecimiento



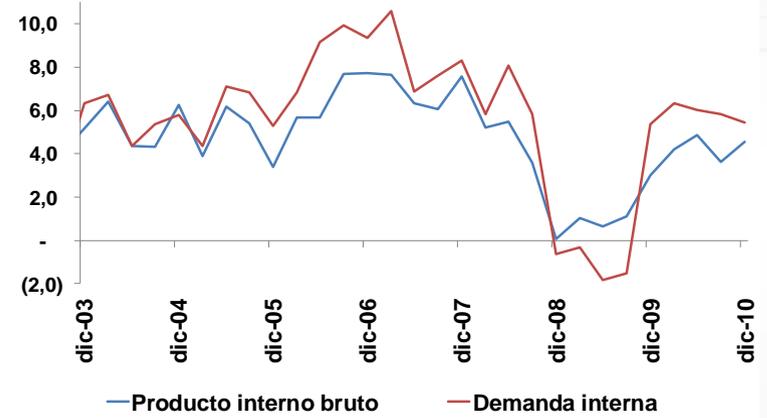
Crecimiento del PIB real mundial (porcentaje)

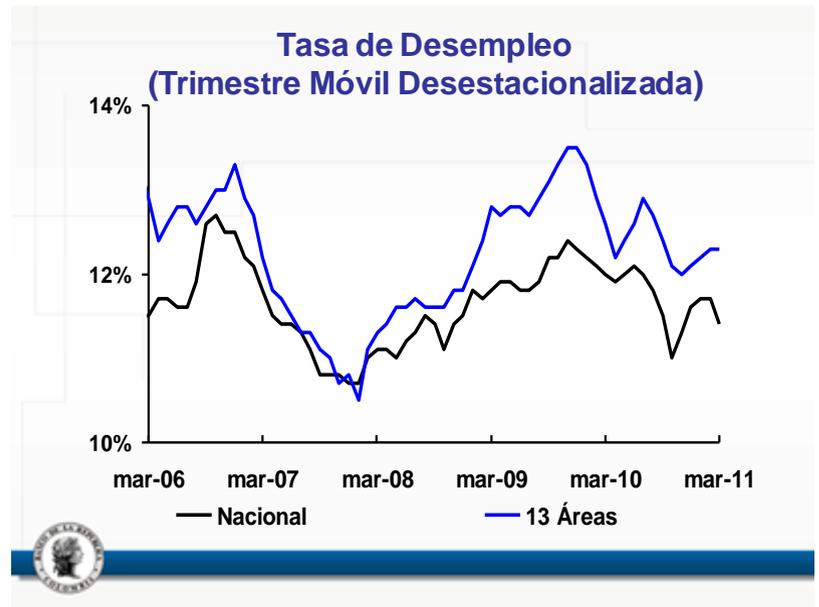
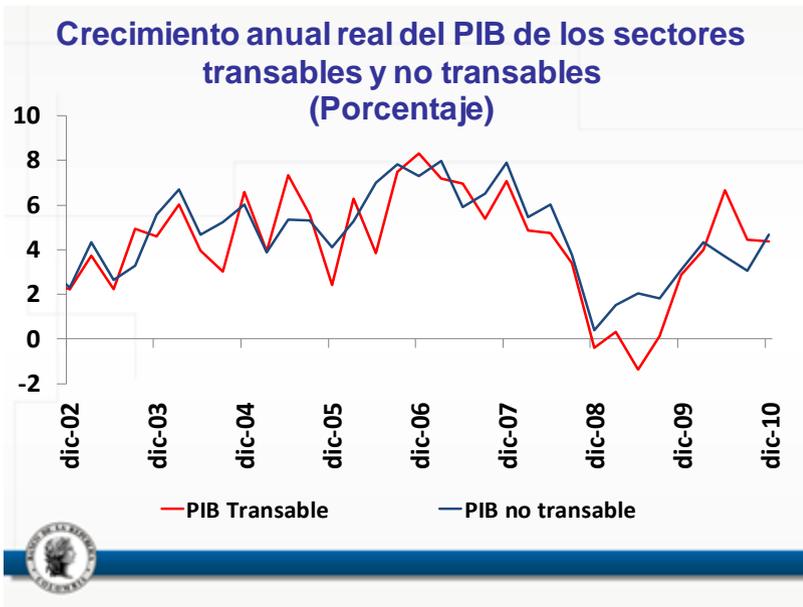


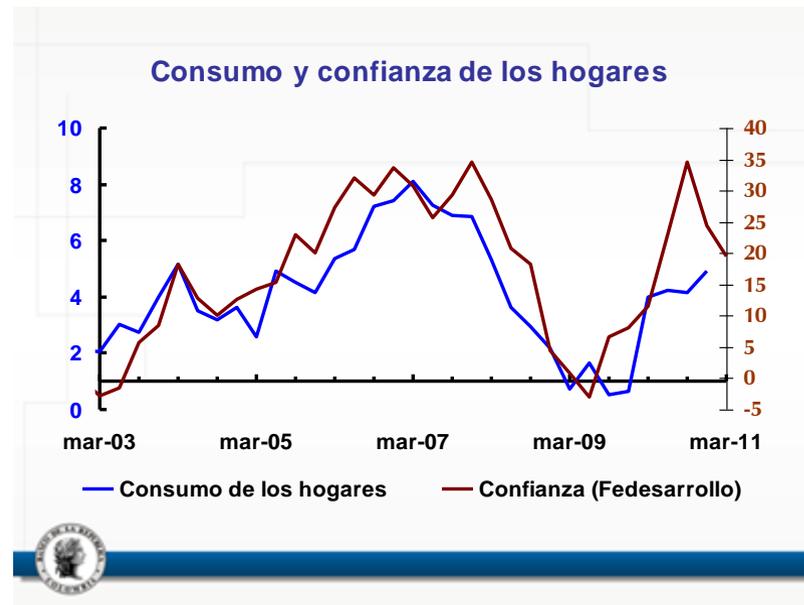
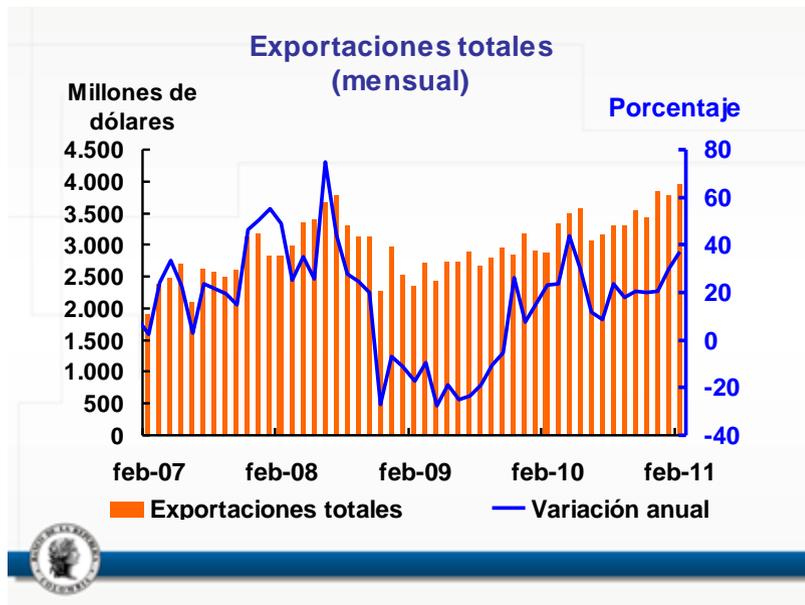
*proyección FMI-abril 2011



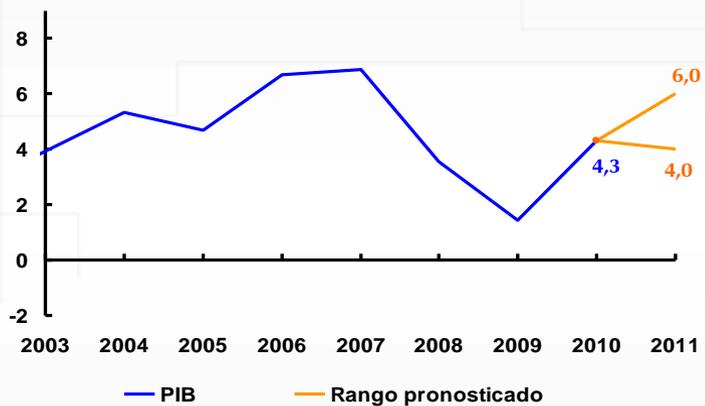
Crecimiento anual real de la demanda interna (Porcentaje)





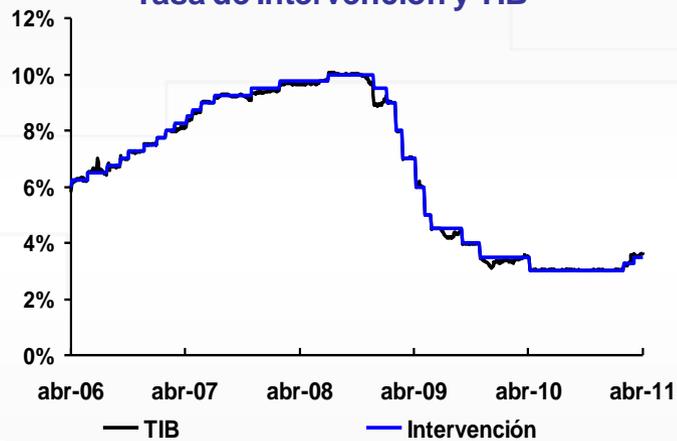


Rango de pronóstico del PIB (%), 2011



III. Tasa de Interés y Tasa de Cambio

Tasa de Intervención y TIB



Operaciones de compra-venta de divisas del Banco de la República

(Millones de dólares)

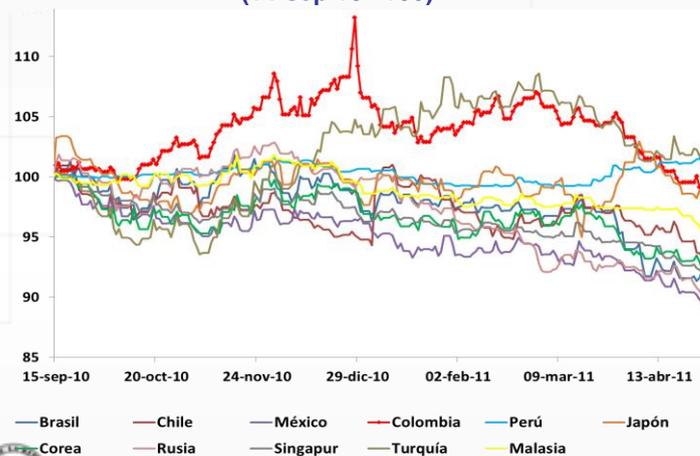
	Compras netas	Ventas al gobierno	Compras netas sin gobierno
2000	319	0	319
2001	629	0	629
2002	-163	0	-163
2003	-238	0	-238
2004	2405	500	2905
2005	1408	3250	4658
2006	-164	1000	836
2007	4713	0	4713
2008	2147	0	2147
2009	171	0	171
2010	3060	0	3060
mar-11	1240	0	1240



Tasa de cambio nominal y montos de intervención del Banco de la República



Índices de Tasa de Cambio Nominal (14-sep-10 = 100)



FIN

