

Seminario de Microeconomía Aplicada - Unemployment Insurance Analysis in Colombia

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Resumen: Developing economies often encounter significant credit and insurance market failures, hindering individuals' ability to manage financial risks effectively. Unemployment insurance (UI) plays a crucial role in enhancing workers' welfare by smoothing consumption during joblessness and addressing credit constraints. This study examines the impact of UI on labor market outcomes in Colombia using employer–employee matched records from administrative records from the social security system. Findings indicate longer unemployment duration for UI-eligible workers, no evidence of higher reemployment wages, but longer employment duration in new jobs.

Acerca del expositor: Diego Astorga-Rojas is an applied economist and a professor working at Pontificia Universidad Javeriana, Bogotá. He holds a Ph.D. in Economics from CEMFI. Diego's research interests lie in the areas of Labor Economics and Development Economics.

Tiempo de exposición: 1 hora