Seminario 470: Welfare and poverty traps in urban Colombia: An approach from the asset dynamics perspective

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Candidato a PhD Economía, Tilburg University

Entrada libre. Indispensable inscribirse en el siguiente vínculo: Inscripciones

Hora: 12:00 m. (refrigerio) y 12:30 p. m. (inicio del seminario)

Tiempo de exposición: 12:30 p. m. a 2:00 p.m.

Lugar: Banco de la República, carrera 7 # 14-78, piso 13 (Sala de prensa), Bogotá D.C.

Idioma de la exposición: Español

Resumen del documento: This paper examines the existence of poverty traps through household asset dynamics in urban Colombia. Using two different panel data surveys between 2007-2010 and 2010-2013 a variety of methods for estimating asset dynamic poverty traps were used. This is one of the few works that deal with the estimation of poverty traps in urban areas opening the door to a couple of technical problems. Such difficulties are related to the fact that in urban households the working members may be either employed or self-employed. The main result shows that even after considering this intrinsic characteristic of the urban households, there is no evidence in favor of the existence of a poverty trap in the 14 main Colombian cities, while the evidence is more mixed for the other urban areas. This paper also concludes that depending on the estimation method there may be one or three dynamic equilibria. In the case of the existence of multiple equilibria the question on the mechanism that makes a household converge to a high or low equilibrium remains open.

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