Seminario 469: Volatility and Economic Growth in the Twentieth Century

Seminario 469: Volatility and Economic Growth in the Twentieth Century
Profesor de economía, Universidad Jorge Tadeo Lozano

Co-autores: Mercedes Campi (Universidad de Buenos Aires)

Entrada libre. Indispensable inscribirse en el siguiente vínculo: Inscripciones

Hora: 12:00 m. (refrigerio) y 12:30 p. m. (inicio del seminario)
Tiempo de exposición: 12:30 p. m. a 2:00 p.m.
Lugar: Banco de la República, carrera 7 # 14-78, piso 13 (Sala de prensa), Bogotá D.C.
Idioma de la exposición: Español

Resumen del documento: The twentieth century was a period of outstanding economic growth together with an unequal income distribution. This paper analyses the international distribution of growth rates and its dynamics during the twentieth century. We find that the growth performance of world countries presents a remarkable structural break around the mid-century. This is reflected in a redistribution of volatility that leads to a significant negative scale-relation, in which low income economies have higher volatility. Additionally, we study how trade and financial integration are related with volatility. Our results contribute with more empirical facts that call the attention to traditional macroeconomic theories to better explain the underlying complexity of the growth process and sheds light on its historical evolution.

PDF icon Volatility and Economic Growth in the Twentieth Century
Image not found or type unknown

Si desea inscribirse a la lista de correos del Seminario semanal de Economía de Bogotá para recibir en su cuenta la información sobre nuestra programación, debe remitir un correo electrónico a la dirección seminariossemanales@banrep.gov.co con el asunto "Inscripción a la lista de correos", cabe resaltar que por esta cuenta no se reciben inscripciones a los seminarios.

Fuente: https://www.banrep.gov.co/es/sse-bogota-469