Seminario de microeconomía aplicada 14: Competitive Price Discrimination in a Spatially Differentiated Intermediate Goods Market

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- Johns Hopkins University

Abstract: Intermediate product markets are distinct in several ways, include-ing the large size of transactions and the ability to price discriminate using buyer–specific prices. We study price determination in an intermediate goods market where products are differentiated by geographic locations of sellers/buyer as well as product characteristics. Using a rich dataset of transactions from the UK brick industry, we estimate a bargaining model in which prices are negotiated between the buyer and seller for each transaction. We analyze the effect of bargaining power, location, and transaction size on prices. In a counterfactual analysis, we measure the welfare impact of price discrimination based on the size of transaction and location of the buyer. **Organizadores:** Banco de la República (en asocio con Icesi)
Lugar: Icesi, Calle 18 #122-135, salón 101C
Hora: 10:00 a.m.
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