Blog BanRep | Potential Drivers of Private Consumption

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The Colombian economy has been increasing its growth pace over the past quarters in response to the strengthening of domestic demand, which expanded by 4.3% annually in the first half of 2025, more than double its growth in 2024 (2.0%). The rise in domestic demand has been driven by the notable recovery of household consumption, which grew at a 4.0% annual rate during the first half of the year, significantly above the 1.6% growth recorded in 2024.

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Fuente: https://www.banrep.gov.co/en/news/blog-banrep/potential-drivers-private-consumption