
[Financial Markets Report – First Quarter 2025](#)

During the first quarter of 2025 (1Q25), global economy began to slow down, contrasting with the resilience observed in previous periods. This change was associated to new trade tensions between the US and its main partners, resulting in a downward revision of global growth expectations and an increase in risk perception among investors. Additionally, this report includes an analysis of market movements during the early days of April, following the announcements regarding the US trade policy during that period.



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