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Keep in mind

The main purpose of these documents is to provide semiannual information on the vulnerabilities and risks of the financial system. The views presented and potential errors are the sole responsibility of the authors and their contents do not compromise the Board of Directors of *Banco de la República*

AUTHORS AND/OR EDITORS

[Office of the Deputy Technical Governor](#) [Office for Monetary Operations and International Investments](#)
[Financial Stability Department](#)

The quarterly update of the April 2025 Financial Stability Report analyzes the vulnerabilities of the Colombian financial system in a context of higher economic growth, lower inflation, and lower unemployment.



[See the update \(only in Spanish\)](#)

Rising Corporate Delinquency

Delinquency in the commercial loan portfolio has increased, particularly in the commerce sector, due to the post-pandemic economic adjustment. An increase in credit demand could help mitigate this vulnerability.



Market Risk Exposure

Financial institutions have increased their investments in public debt instruments, making them susceptible to losses if bond prices decline, in a context of fiscal challenges.



Low Profitability and Geopolitical Tensions

Although profitability has improved, there are still risks such as corporate delinquency and geopolitical tensions that could negatively impact the Colombian economy and debtors' payment capacity.

