The Board of Directors of Banco de la República reiterates the 3% inflation target

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- The BDBR reiterates the 3% inflation target as a policy guideline and objective.
- Headline and core inflation measures continue to fall within an environment of economic recovery.
- The BDBR expects inflation to continue decreasing and converge to the 3% target by yearend 2025 (+/- 1%).
- Reducing inflation would be facilitated if those who determine prices and wages incorporate the expected inflation reduction and its convergence toward the target in their decisions.
- Monetary policy actions that have facilitated the reduction in inflation will continue to be aimed at bringing inflation to the 3% target and ensuring that economic activity follows a sustainable path over time.

Fuente: https://www.banrep.gov.co/en/news/board-directors/reiterates-inflation-target-2024