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## Keep in mind

The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

## AUTHOR OR EDITOR

[Sandoval-Herrera, Diego Hernández-Peñaloza, Mateo](#)

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In August 2024, it was projected that family remittance income received in Colombia surpassed USD 1000 million for three consecutive months, an amount of USD 187 million above the monthly average for 2023. The sustained increase of this external income has enhanced the significance of this component for the nation's macroeconomy and for the income and consumption of beneficiary households.

