
[BanRep Blog: Monetary Policy and Liquidity Supply](#)

Followers of monetary policy and inflation are familiar with the decisions made by the Board of Directors of *Banco de la República* regarding the monetary policy interest rate (MPR), which experiences periods of increase and decrease, always aiming to keep inflation around its 3.0% target. This rate serves as a benchmark to determine the cost of funding that Banco de la República provides to the banking system to meet its liquidity needs.

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