Box 1 - A Transportation Services Indicator to measure Colombian Economic Activity - Monetary Policy Report - April 2024

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Transportation services play a critical role across all sectors of the economy by facilitating the movement of goods and services at all production levels. Although not all goods produced in a country require transportation due to inventory accumulation in industries and businesses or because certain services do not require physical transport; the dynamic of the transportation sector can provide valuable insights into economic activity trends during specific periods (e.g., Google’s mobility indicators during the COVID-19 pandemic).

Fuente: https://www.banrep.gov.co/en/publications-research/monetary-policy-report/box-1-april-2024