

RFP for External Managers of the Foreign Reserves

Convocatorias

Since 1994 *Banco de la República* has been successfully running an External Management Program. The main objectives of the program are to: a) enhance the performance of Colombia's Foreign Reserves Investment Portfolio; b) provide training and transfer knowledge to the Bank's staff; and c) support the Bank's research efforts and the management of the reserves where needed. The International Reserves Committee of the Bank has approved a selection process for a new external asset manager specializing in short-duration fixed income portfolios.

In order to participate in this selection process, interested firms should answer the attached questionnaire. To satisfy the minimum eligibility criteria the Candidate must meet each of the following: (1) at least US\$50 billion in fixed income assets under management across the Candidate's asset management business unit/division as of December 31 of the last five years (2019 to 2023), (2) minimum experience of 10 years in fixed income management for institutional investors across the Candidate's asset management business unit/division as of December 31, 2023 and (3) at least US\$14 billion in fixed income assets under management as of December 31 of the last five years (2019 to 2023) by the legal entity that will, if its Proposal is selected, enter into an investment management agreement with the Bank and be responsible for the performance of all obligations under such Agreement (the "Responsible Party"). (4) an asset-liability ratio greater than one.

Important: During this process we request that participants refrain from directly contacting any officer of the Bank about this RFP or the selection process effective immediately upon the release of this RFP and continuing until the review and evaluation process is completed. Should you have any queries or concerns, kindly direct them exclusively to the email address Investmentmanager2024@banrep.gov.co, and be aware of the Q&A document we will publish to address and resolve those questions.

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