Purchases / Sales of TES and Foreign Currency, and TES Holdings by Banco de la República

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- *Banco de la República* (the Central Bank of Colombia, BanRep) informs that in March 2024 it made outright sales of TES B in the market for COP 5,825.9 billion (value at market prices). These sales were made in response to the difference between the projections of supply and demand of the monetary base, as well as to help in keeping the Overnight Benchmark Banking Indicator (IBR by its acronym in Spanish) aligned with the monetary policy rate determined by the Board of Directors of the Central Bank.

  As requested by the Ministry of Finance and Public Credit, on March 27, BanRep transferred TES B from its monetary portfolio to the Ministry for COP 4,904.1 b (value at market prices) as part of the payment of the Bank's profit in 2023 to be transferred to the National Government, which amounts to COP 9,216.7 b in all. The same day, BanRep paid the remaining amount equivalent to of COP4,312.6 b to the Government's account at BanRep.

  At the end of March 2024, the outstanding balance of TES held by BanRep was COP 28,707.4 billion (value at market prices).

  BanRep's TES B portfolio (expressed in nominal terms) is composed of peso-denominated TES (COP 25,157.0 billion) and UVR-denominated TES (UVR 16.3 billion).

  In April 2024, none of the TES B held by BanRep expires.

- Regarding the foreign exchange market, in March 2024, BanRep purchased USD 199.9 million through put options to accumulate foreign reserves.

Fuente: https://www.banrep.gov.co/en/news/news-updates/purchases-sales-tes-foreign-exchange-march-2024