Blog BanRep: Caution in Adjusting the Monetary Policy Interest Rate, also in the Decline

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High-altitude climbers know very well that the descent from the top can be as dangerous as the ascent, so they advance cautiously in this second stage of the journey to ensure a healthy return home. Something similar could be said of monetary policy. Risks do not disappear in the decline period of the interest rate. Therefore, just as in the mountains, the downward cycle of the policy rate should be carried out cautiously so as not to frustrate the return of inflation to its target.

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Fuente: https://www.banrep.gov.co/en/news/blog-banrep-caution-adjusting-monetary-policy-interest-rate