Purchases / Sales of TES and Foreign Currencies, and TES Portfolio Holdings by Banco de la República

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- *Banco de la República* (the Central Bank of Colombia, BanRep) informs that in December 2023 it made outright sales of TES B in the market for COP $804.5 b (value at market prices). These sales were made in response to the difference between the projections of supply and demand of the monetary base, as well as to help in keeping the Overnight Benchmark Banking Indicator (IBR by its acronym in Spanish) aligned with the monetary policy rate determined by the Board of Directors of the Central Bank.

  At the end of December 2023, the outstanding balance of TES held by BanRep was COP $43,886.9 b (value at market prices).

  BanRep's TES portfolio (expressed in nominal terms) is composed of peso-denominated TES (COP $37,994.7 b) and UVR-denominated TES (UVR 24.9 b).

  In January 2024, none of the TES B held by BanRep expires.

- The TES portfolio holdings of BanRep at the end of June 2023 are presented below:

MATURITYCOPUVRUp to 2 years:597.11.8From 2 to 5 years:16,188.12.2Greater than 5 years:23,508.518.0 **TOTAL40,293.722.0**Nominal Value, COP billion

- Regarding the foreign exchange market, in December 2023, BanRep did not perform any sale or purchase.

Fuente: https://www.banrep.gov.co/en/news/news-updates/purchases-sales-tes-foreign-exchange-december-2023