National Financial Accounts Bulletin by Institutional Sector - Third Quarter 2023

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During the third quarter of 2023, the Colombian economy (S1) recorded a checking account deficit (negative savings-investment balance) of 1.4% of quarterly GDP, which represents a reduction of 5.0 percentage points (pp) compared to the same period of 2022.

In terms of economic sectors, during the third quarter of 2023, financing needs were mainly generated by the General Government (S11), Households (S14), and Financial Corporations (S12), representing -0.7%, -0.4% and -0.3% of quarterly GDP, respectively.

In the third quarter of 2023, in terms of balances, the Colombian economy (S1) showed a debtor position in relation to the rest of the world (S2) of -51.7% of annual GDP. This represents a 1.4 pp decrease vis-a-vis the third quarter of 2022 when it stood at -50.3%.

Regarding economic sectors, at the end of the third quarter of 2023, the debtor position of the Colombian Economy (S1) is explained by the liability positions of Non-Financial Corporations (S11) and of the General Government (S13), which represented -82.6% and -31.2% of annual GDP, respectively.

Find the summary of financial accounts by institutional sector and financial instruments for the third quarter of 2023. For further details, please refer to the Technical Bulletin (only in Spanish).

Fuente: https://www.banrep.gov.co/en/news/national-financial-accounts-bulletin-third-quarter-2023