Documentos de Trabajo sobre Economía Regional y Urbana - Coffee economy in the Caribbean Basin

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AUTHOR OR EDITOR Bonet-Moron, Jaime Alfredo Gómez-Parra, Andrés Rodríguez-Echeverry, Lucas
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Publication Date: Tuesday, 28 of November 2023 Abstract
The countries of the Caribbean Basin have a tradition in coffee production since the grain entered America through this area in the 18th century. Although the region lost importance in the international coffee market in the 20th century, the crop maintains its significance in generating foreign exchange and employment in producing countries. The objective of this document is to describe the state of coffee cultivation in the Caribbean Basin in the period 2000-2021. To do this, initially the panorama of the world grain market is presented, highlighting the main producers, exporters, and importers, as well as the yield per hectare and the international price. Subsequently, the main crop indicators in the countries of the Caribbean Basin are reviewed to identify the main trends in the region in the last two decades. In general, it is found that the activity has been losing participation in most of the countries of the Caribbean Basin, except for the dynamism exhibited by some Central American countries, particularly Honduras, Guatemala, and Nicaragua.

Fuente: https://www.banrep.gov.co/en/documentos-trabajo-sobre-economia-regional-urbana-coffee-economy-caribbean-basin