The Board of Directors of Banco de la República notifies updates to some of its calendar of monthly meetings and monetary policy announcements

The Board of Directors of Banco de la República notifies updates to some of its calendar of monthly meetings and monetary policy announcements
In a press release dated March 23, 2023, the DANE (National Administrative Department of Statistics announced that, as of June 2023, the CPI will be released on the fifth business day of each month (formerly published on the fifth calendar day of the month) at 6:00 p.m. (previously published at 6:00 a.m.).

To safeguard the technical quality of the macroeconomic forecasting process conducted by Banco de la República's technical staff and, thus, the information presented for monetary policy decision-making, the Board of Directors has decided to:

- Adjust the dates of its meetings, except for the December meeting, so that meetings of the Board of Directors of Banco de la República in which monetary policy decisions are made will now be held on the last business day of the month; and
- Adjust the publication date of the Monetary Policy Report (MPR) and Minutes, and the date for the presentation of the MPR by the Technical Manager as follows:
    - Press release and press meeting: will occur on the same day of the Board of Directors' meeting, starting at 1:00 p.m. for meetings where monetary policy decisions are made.
    - Monetary Policy Report: will be published on the second business day following the January, April, July, and October Board of Directors' meetings.
    - Minutes: will be published on the third business day following the Board of Directors' meeting for meetings in which monetary policy decisions are made.
    - Presentation of the Monetary Policy Report: will occur on the fourth business day following the January, April, July, and October Board of Directors' meetings.

Given the above, the dates for the Board of Directors' meeting, publication of the Minutes and Monetary Policy Report, and the presentation of the Monetary Policy Report will be as follows:

Calendar for publications and events related to the meeting where monetary policy interest rate decisions are made and publication of the Monetary Policy Report



JANUARY – APRIL – JULY – OCTOBER

One week prior to the Board of Directors meeting

Blackout period



Date on which the Board of Directors is held Monetary policy interest rate decisions
July 31, 2023
October 31, 2023



January 31, 2024

Second business day following the Board of Directors meeting Publication of Monetary Policy Report
August 2, 2023
November 2, 2023
February 2, 2024



Third business day following the Board of Directors meeting Publication of Meeting Minutes
August 3, 2023
November 3, 2023



February 5, 2024

Fourth business day following the Board of Directors meeting Presentation of Monetary Policy Report
August 4, 2023
November 7, 2023
February 6, 2024 Calendar for publications and events for meetings in which monetary policy interest rate decisions are made
MARCH - JUNE - SEPTEMBER – DECEMBER

One week prior to the Board of Directors meeting

The blackout period does not apply.

Date on which the Board of Directors is held Press release and press meeting on monetary policy interest rate decision
June 30, 2023
September 29, 2023

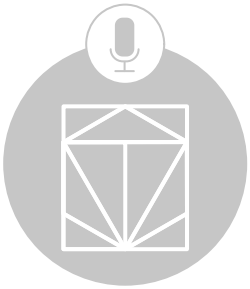


December 19, 2023

Second business day following the Board of Directors meeting

Monetary Policy Report is not published

Third business day following the Board of Directors Meeting Publication of Meeting Minutes
July 6, 2023
October 4, 2023



December 22, 2023

Fourth business day following the Board of Directors Meeting

No presentation or press meeting on Monetary Policy Report is held

Calendar for publications and events for ordinary meetings



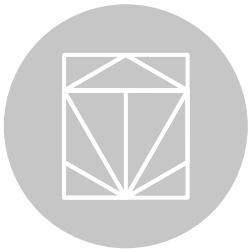
FEBRUARY - MAY - AUGUST – NOVEMBER

One week prior to the Board of Directors meeting

The blackout period does not apply..



Date on which the Board of Directors is held Press release regarding other decisions made by the Board of Directors during its ordinary meeting
August 31, 2023



November 30, 2023

Second business day following the Board of Directors meeting

Monetary Policy Report is not published.



Third business day following the Board of Directors Meeting

No Minutes are published for these meetings.



Fourth business day following the Board of Directors Meeting

No presentation or press meeting on Monetary Policy Report is held.

New CPI publication dates by the DANE

- Formerly, June 5, 2023, currently June 7, 2023
- Formerly, July 5, 2023, currently July 10, 2023
- Formerly, August 5, 2023, currently August 8, 2023
- Formerly, September 5, 2023, currently September 7, 2023
- Formerly, October 5, 2023, currently October 6, 2023
- Formerly, November 4, 2023, currently November 8, 2023
- Formerly, December 5, 2023, currently December 7, 2023
- Formerly, January 5, 2024, currently January 9, 20244

Fuente: https://www.banrep.gov.co/en/news/bdbr-notifies-updates-some-calendar