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Last Friday, 27 January 2023, the prominent economist Olga Lucia Acosta-Navarro formally took office as a member of the Board of Directors of *Banco de la República* (the Central Bank of Colombia). On the same day, she participated in her first Board of Directors meeting, the one corresponding to the first month of the year. Ms. Acosta-Navarro replaced PhD Alberto Carrasquilla-Barrera.

The new member of the Board of Directors of Banco de la República is an economist and researcher with a specialization in Economic Policy and Regulation and a master's degree in Development Economics from the *Université Paris 1 Panthéon-Sorbonne*.

In previous years, she held different positions at the Economic Research Department of *Banco de la República*. She was also an Advisor on the Fiscal Policy Board at the Ministry of Finance and Public Credit, editor of the *Coyuntura Social* magazine, associate researcher at *Fedesarrollo*, and recently, officer in charge of the Economic Commission for Latin America and the Caribbean (ECLAC) in Bogotá.

The new Board Member has broad teaching experience at *Universidad del Rosario*, *Universidad de Los Andes*, *Pontificia Universidad Javeriana*, *Universidad Nacional de Colombia*, and *Universidad Externado de Colombia*.

Banco de la República and the Board of Directors welcomed Ms. Acosta-Navarro and thanked Mr. Alberto-Carrasquilla, former member of the Board, for his contribution to the Institution regarding monetary policy decisions made by the Central Bank during his tenure.