
[Seminario de Microeconomía Aplicada - Customized cash transfers: financial lives and cash-flow preferences in rural Kenya](#)

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El seminario de Microeconomía Aplicada del Banco de la República es un espacio para discutir trabajos en progreso en las diferentes áreas de la microeconomía aplicada como economía laboral, organización industrial, economía de la salud, economía agrícola, economía de la educación, desarrollo económico, crimen, economía pública, medio ambiente, economía regional y urbana, entre otras.

Paul Niehaus: is an economist and entrepreneur working to accelerate the end of extreme poverty. He is Chancellor's Associates Endowed Chair in Economics at UC San Diego and an affiliate of BREAD, CEGA, J-PAL, and the NBER. His research examines the design, implementation, and impact of anti-poverty programs at large scales.

Resumen del documento: We examine the preferences of low-income households in Kenya over the structure of unconditional cash transfers. We find, first, that most prefer lumpier transfers, and many prefer delayed receipt—unlike the structures typical of safety-net programs, but consistent with evidence on the financial challenges of poverty. Second, poverty itself affects preferences: a little more financial slack when deciding increases desired delay. Finally, financial slack pays back: some delay—aligning transfers better with the seasonal cycle—increases deliberation, income, and goal progress 1.5 years later. Adapting cash transfer design to recipients' decision-making environment could improve their financial choices and outcomes.

Tiempo de exposición: 1:30 p. m. a 2:30 p. m.

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