



Banco de la República | Colombia

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Anti-corruption and Citizen Services Plan 2023

Thursday, June 6, 2024 - 12:00

As an institution of constitutional rank, with administrative, patrimonial, and technical autonomy, for the purpose of fulfilling the central banking functions of the Colombian State, Banco de la República's (the Central Bank of Colombia) own legal framework establishes the following basic principles of management, administration, and internal control: (i) to ensure the maintenance of the purchasing power of the currency; (ii) to preserve the institutional stability of the Bank as an essential element to ensure the soundness and public trust in the country's monetary system, both nationally and internationally; (iii) to fill the various positions within the institution with those persons who have the highest qualifications of suitability and capacity to occupy the position in question; (iv) to ensure that technical criteria prevail in the measures taken in the development of its activities, especially those corresponding to the general theory of central banking; and (v) to ensure that efficiency and risk prevention criteria prevail in the administration, operation, and internal control of its activities.

In development of said principles and as a benchmark of trust and transparency in the country, Banco de la República defined an Anti-Fraud Strategy to promote the culture of prevention, detection, and response to fraud in the Bank, based on corporate values and on the principle of zero tolerance to illegal acts and fraud situations. As part of the development of its Anti-Fraud Strategy, Banco de la República has formulated the Anti-Corruption and Citizen Services Plan (PAAC in Spanish), which incorporates, among other aspects, aspects related to communication with citizens and citizen participation referred to in Law 1712 of 2014 under the terms of the Entity's own legal framework.

Banco de la República's PAAC design applies the legal framework of this institution, including the development of the management, administration, and internal control principles considered therein. Therefore, its preparation corresponds to its own methodology without prejudice of the references and recommendations issued on the matter by the Secretariat for Transparency of the Presidency of the Republic (Secretaría de Transparencia de la Presidencia de la República, in Spanish) and the

Administrative Department of Civil Service ??Departamento Administrativo de la Función Pública DAFP in Spanish), as applicable.

Should you have any comments on the Anti-Corruption and Citizen Services Plan, please use the official channels that have been defined for filing requests, complaints, and claims, which are part of the [Citizen Services System](#)