

[Banco de la República in the Top 20 Central Bank Research Teams in The World](#)

Attachments

[How to run a world-class economics department - Central Banking](#)

An article published by Central Banking, the world's leading central banking journal, ranked Banco de la República's (the Central Bank of Colombia) research team as the best in Latin America and 14th worldwide.

This ranking is based on the publications of the researchers of each research team. The top 20 is led by six research teams that are part of the U.S. Federal Reserve System. (Federal Reserve Board and the New York, Chicago, Minneapolis, Saint Louis, and Dallas FEDs). Five others are part of the European Central Bank system (the ECB and banks in Italy, Spain, and France). And the International Monetary Fund (IMF) teams, the Bank of International Settlements (BIS), and the Bank of England.

For Banco de la República, research is fundamental to the fulfillment of its constitutional mandate and indispensable for decision-making. It also contributes to public understanding of the economy. Therefore, it has a dedicated research team and a larger group of researchers by department.

According to the Central Banking article, "good central bank research tends to be a work that says something new, exerts influence, and supports policy. To some extent, these elements can be summarized by quantitative metrics."

See the top 20 research teams according to Central Banking:

- 1 International Monetary Fund
- 2 European Central Bank
- 3 Federal Reserve Board
- 4 Bank for International Settlements
- 5 Federal Reserve Bank of New York
- 6 Bank of Italy
- 7 Federal Reserve Bank of Chicago
- 8 Federal Reserve Bank of Minneapolis
- 9 Federal Reserve Bank of St. Louis
- 10 Bank of England
- 11 Bank of Spain
- 12 Federal Reserve Bank of Dallas
- 13 Banque de France
- 14 Central Bank of Colombia**
- 15 Federal Reserve Bank of San Francisco
- 16 Bank of Canada
- 17 Deutsche Bundesbank
- 18 Federal Reserve Bank of Philadelphia
- 19 Federal Reserve Bank of Cleveland
- 20 Federal Reserve Bank of Atlanta

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