
2.1 Corporate Values

The corporate values described below frame the corporate culture of Banrep:

INTEGRITY

We act independently, responsibly, with honesty, coherence, transparency, and sense of public integrity.

SUSTAINABILITY

We contribute to generating positive economic, social, and environmental impacts with a long-term vision through responsible resource management.

INCLUSION

We value differences, welcome diversity, act in equity, and listen to different opinions and points of view.

EXCELLENCE

We commit to quality results in a timely, dynamic, and efficient manner, regarding both the services to the economy and internal processes.

RESPECT

We treat everyone cordially and with dignity, acknowledging and valuing all their efforts, contributions, and achievements.

As per Law 2016 of 2020 [6](#), the values established for public service in the Code of Integrity for the Colombian Public Service issued by the Administrative Department for Public Service (*Departamento Administrativo de la Función Pública*) are incorporated to this Code.

2.2 General Action Principles

The general principles that define the behavior of Banrep employees, both inside and outside Banrep, are as follows:

- i. To act with integrity and objectivity.
- ii. To develop all functions within the framework of respect and promoting human rights ⁷, which are considered as management and decision-making criteria for all processes towards all interest groups and communities involved in the interaction.
- iii. To protect Banrep's corporate information as well as third-party information held by Banrep, and to use it to fulfill their functions.
- iv. To create an inclusive work environment and refrain from any form of harassment or discrimination, including but not limited to gender, sexual orientation, race, nationality, age, or religious or political beliefs.
- v. To act transparently and therefore denounce and comply with the rules on the prevention and control of the risks of money laundering and financing of terrorism.
- vi. To provide their services exclusively to Banrep, except for the exceptions established by law.
- vii. vTo make any personal investment refraining from using inside information.

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⁶ "By which the Code for Integrity for the Colombian Public Service is adopted, and other decisions are established."

⁷ See: *Universal Declaration of Human Rights proclaimed by the General Assembly of the United Nations in Paris on December 10, 1948.*