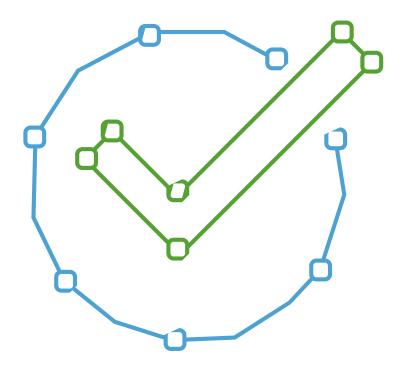
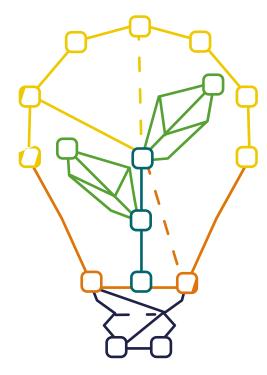
The provisions of this Code apply to all Banrep employees.

This Code is also a frame of reference for individuals and corporate legal entities with whom Banrep has a contractual relationship regarding the behavior expected of Banrep staff. It must therefore be distributed in the framework of these relations and made available to the public on the Banrep website for their knowledge.





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