Foreign Reserves Management 2021

Download Box 1 - Foreign Reserve Liquidity Indicators Box 2 - Defining Benchmarks: Introducing Neutral Expectations to the Optimizati… Keep in mind
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The Colombian Constitution and Law 31/1992 (Article 14) give Banco de la República a mandate to manage Colombia’s foreign reserves, in addition to stipulating the criteria on managing these reserves, which are safety, liquidity and return. The purpose of this report is to explain how Colombia’s foreign reserves are managed. As of December 2020, net foreign reserves amounted to USD 59,031.

The report begins with a description of the main concepts associated with foreign reserves and outlines the framework on which their management by the Bank is based. It then describes, in detail, the policy for managing these reserves, as well as the fundamental aspects of its operation. The report ends with a description of the current state of the country’s foreign reserves.

Fuente: https://www.banrep.gov.co/en/foreign-reserves-management-2021