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Directors on the monetary policy stance. This report is published on the second business day following the Board

## The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of of Directors' meetings in January, April, July, and October. **AUTHOR OR EDITOR** Vargas-Herrera, Hernando Publication Date: Wednesday, 03 November 2021 Webcast by our Deputy Technical Governor, Hernando Vargas.