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The <u>Box 2</u> of the *Banco de la Republica's* most recent Monetary Policy Report analyzes the increase in the prices of Colombian imports. Graph B2.3 of the above shows dollar price indices of Colombian imports in FOB and CIF values from January 2019 to April 2021. FOB values correspond to import prices at the port of origin, while CIF values also incorporate insurance and transportation costs from the port of origin to the Colombian port.