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The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board

## of Directors' meetings in January, April, July, and October. **AUTHOR OR EDITOR** Vargas-Herrera, Hernando **Publication Date:** Wednesday, 05 May 2021 Webcast by our Deputy Technical Governor, Hernando Vargas. Presentación del Informe de Política Monetaria a cargo del gerente general, Leonardo Villar, y de Hernando Vargas, gerente técnico del Banco de la República