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AUTHORS AND/OR EDITORS

[Meneses-González, María Fernanda Sánchez-Quinto, Camilo Eduardo Vélez-Rodríguez, María José](#)

The [Financial Stability Special Reports](#) accompany the publication of the Financial Stability Report and provide a more detailed analysis of some aspects and risks relevant to the stability of the Colombian financial system: market liquidity risk, market risk, credit risk, financial burden, loan portfolio, and housing market in Colombia, international indicators, concentration, and competition in the deposit and credit markets, corporate sector surveys, and financial inclusion.

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This Special Report analyzes the performance of housing credit and the real estate market, identifying potential risk sources in a scenario marked by the Covid-19 crisis. To this end, the dynamics of the supply, demand, and price indicators for the residential housing segment are studied. In addition, some indicators of the non-housing real estate segment are analyzed.