

# Banco de la República's board to resume regular meeting schedule in 2021

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Banco de la República's board of directors (BDBR) in 2021 will resume its regular practice of considering changes to the benchmark interest rate in only eight of its 12 ordinary annual meetings. The BDBR will continue to take up remaining issues within its purview in each of its meetings.

Meetings in which changes to the benchmark interest rate are to be considered will be held in January, March, April, June, July, September, October, and December.

The return to its regular meeting framework will not preclude the BDBR from making policy rate decisions in any of its ordinary monthly meetings. The BDBR is also able to convene extraordinary policy rate meetings when deemed necessary in response to exceptional circumstances.

## POLICY RATE DECISION + MONETARY POLICY REPORT

JANUARY · APRIL · JULY · OCTOBER **One week before** the meeting of the Board of Directors (BDBR)



Media Blackout Period

**Day of the** meeting of the Board of Directors



Benchmark Interest Rate Decision

**Second working day following** the meeting of the BDBR



Publication of Minutes

**Wednesday following** the meeting of the BDBR



Presentation of the Monetary Policy Report

POLICY RATE DECISION  
MARCH · JUNE · SEPTEMBER · DECEMBER

**One week before** the meeting of the Board of Directors (BDBR)



Media Blackout Period

**Day** of the meeting of the Board of Directors



Benchmark Interest Rate Decision

**Second working day following** the meeting of the BDBR



Publication of the Minutes of the BDBR

**Wednesday following** the meeting of the BDBR

Does not apply

NO POLICY RATE DECISION IS MADE IN  
FEBRUARY · MAY · AUGUST · NOVEMBER

**One week before** the meeting of the Board of Directors (BDBR)

Does not apply

**Day** of the meeting of the Board of Directors



Regular meeting of the BDBR

**Second working day following** the meeting of the BDBR

Does not apply

**Wednesday following** the meeting of the BDBR

Does not apply

Bogotá,