

## **Banco de la República (the Central Bank of Colombia) increases the allotment of repos with private debt instruments.**

*Banco de la República* increased the allotment of liquidity auctions from \$17 trillion to \$20 trillion as of Tuesday, 17 March 2020. The \$3 t increase is destined to expand the allotment for the auction of REPOS backed by private instruments, which will increase from the current \$5 t to \$8 t. Additionally, the Central Bank will have the flexibility to reassign the allotment of REPO auctions with public instruments (currently \$12 t) to the REPO auctions with private instruments. These allotments are broad facing the liquidity needs of the economy.

**Note:** 1 billion =  $1 \times 10^9$ ; 1 trillion =  $1 \times 10^{12}$ .

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