

[Download](#)

Keep in mind

La Constitución Política de Colombia y el artículo 14 de la Ley 31 de 1992 asignan al Banco de la República la función de administrar las reservas internacionales. Las opiniones y posibles errores son responsabilidad exclusiva del autor y sus contenidos no comprometen al Banco de la República ni a su Junta Directiva.

Autor o Editor

Banco de la República

Gerencia Técnica

Hernando Vargas

Subgerencia Monetaria y de Inversiones Internacionales

Pamela Cardozo

Departamento de Inversiones Internacionales

Diego Felipe Cifuentes

Andrés Cabrales

Jack Bohm

Carlos Espinosa

Santiago Guerrero

Nicolás Rubio

Adriana Sierra

Philip Symington

Gladys Andrea Galeano

Marisol Cárdenas

Sara González

Sergio Hernández

Cristiam Rincón

Orlando Rubio

Christian Amaya

Ingrid Marcela Sierra

Mónica Rodríguez

Mariana Escobar

Camilo Soto

Pedro Sorza

Jaider Garcés

Camilo Restrepo

Yesenia Silva

Miguel Gómez

Daniel Díaz

Cristian Camilo

Publication Date

Friday the 19th of June, 2020

The Colombian Constitution and Law 31/1992 (Article 14) assigned Banco de la República a mandate to manage Colombia's foreign reserves. Likewise, they also stipulate that the criteria to manage foreign reserves are safety, liquidity, and return. The purpose of this report is to explain how Colombia's foreign reserves are managed. At December 2018, they amounted to USD 48,392 million (m).

The report begins with a description of the main concepts associated with foreign reserves and outlines the framework on which its management by the Bank is based. It then describes, in detail, the policy for managing foreign reserves, as well as the fundamental aspects of its operation. The report ends with an account of the current state of the country's foreign reserves.