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In the framework of the annual meetings of the International Monetary Fund (IMF) and the World Bank (WB) in Washington DC, the Governor of Banco de la República, Juan José Echavarría, held a bilateral meeting with the new Managing Director and Chairwoman of the IMF, Kristalina Georgieva.

In the meeting, the good performance of the Colombian economy was highlighted, amidst a difficult global environment characterized by low growth and high uncertainty.



Also, the enormous effort made by Colombia to serve more than 1.5 million Venezuelan migrants stood out. This entails high fiscal costs, but will result in a greater future growth of the country.

The Governor was optimistic about the future of the Law on financing, an impasse to be resolved soon between the Government and the Congress.



Finally, the Director of the multilateral organization reiterated its support for Colombia to continue enjoying the flexible credit line, designed to support well-managed economies in times of high international uncertainty.

Fuente: https://www.banrep.gov.co/en/governor-central-bank-colombia-met-new-managing-director-imf