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Estimating import supply and demand elasticities for Colombia

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Publication Date: Wednesday, 10 of July 2019

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ABSTRACT

This article estimates the imports supply and demand elasticities at a 10-digit Nandina disaggregation level for Colombia. Unlike the estimates previously made, the methodology used admits a level of disaggregation in the calculated elasticities, almost at the product level. In addition, it allows an unbiased estimation of the imports supply and demand elasticities because it takes into account the entry and exit of firms over time. The results show the imports supply and demand elasticities for 7055 Nandina positions. The values of the elasticities are highly differentiated between products and sectors.

Fuente: https://www.banrep.gov.co/en/estimating-import-supply-and-demand-elasticities-colombia