

---

## [Presentation](#)

Keep in mind

These documents are of an informative and academic nature. Opinions and possible errors are the sole responsibility of the author(s) and their contents are not binding on *Banco de la República* or its Board of Directors.

AUTHOR OR EDITOR

[Juan José Echavarría](#)

Publication Date:  
Monday, 29 of April 2019

Presented at CVII Meeting of Central Bank Governors of CEMLA; Board of Governors and Assembly Meetings.