Inflation Report - September 2018

Full Report Box 1 - The Measurement Bias in the CPI: an Update Box 2 - New Estimates of the Neutral Interest Rate in Colombia Keep in mind
The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

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In the third quarter of 2018, inflation rose less than expected by analysts and the Central Bank’s technical staff, remaining close to the 3.0% target. Inflation expectations to one and more years increased slightly, ranging between 3.3% and 3.5%. Economic growth in the third quarter is expected to be similar to that recorded in the first half of the year (2.6%), with a greater spare capacity than in 2017.

Boxes

- Box 1 - The Measurement Bias in the CPI: an Update

Edgar Caicedo G., Sergio Andrés Malagón P., Andrea Salazar D.

- Box 2 - New Estimates of the Neutral Interest Rate in Colombia

Anderson Grajales-Olarte,José David Pulido

Fuente: https://www.banrep.gov.co/en/publications-research/monetary-policy-report/september-2018