Inflation Report - December 2018

Full Report Box 1 - Determinants of oil price and prospects for 2019 Box 2 - The new shopping basket and its implications Keep in mind
The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

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In December 2018, inflation and all core inflation indicators fell close to the 3.0% target. Inflation expectations to one and more years are around 3.5%. The new economic activity figures for the last quarter of 2018 suggest that economic growth is still recovering from levels of output lower than the country's natural output level. The current monetary policy stance is slightly expansionary.

Boxes

- Box 1 - Determinants of oil price and prospects for 2019

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- Box 2 - The new shopping basket and its implications

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Fuente: https://www.banrep.gov.co/en/publications-research/monetary-policy-report/december-2018