

STATISTICAL ANNEX

This is the Statistical Annex of a new publication by the Governor of the Central Bank of Colombia, aimed at providing information to foreign investors interested in learning about the most recent events in the Colombian economy.



MACROECONOMIC VARIABLES



MONETARY AND FINANCIAL SECTOR

MACROECONOMIC VARIABLES

	2015	2016	Q1 2016	Q2 2016	Annual growth rate
GDP	3.1	2.0	2.7	2.5	
Total Consumption	3.6	2.0	3.1	2.3	
Gross Investment	1.2	-4.5	-3.8	-4.7	

Manufacturing	1.7	3.0	4.3	5.5
Trade Balance (FOB)	-4.7	-3.5	-5.0	-2.8
Current Account	-6.4	-4.4	-5.9	-3.8

% of GDP

Source: DANE; Banco de la República.

MONETARY AND FINANCIAL SECTOR

MONETARY AGGREGATES

	Billions of pesos			Annual Variation (%)		
	S O A	S O A	S O A	S O A	S O A	
	2 0 7	0 1 2	2 1 7	0 1 2	0 1 2	0 1 2
	0 1 7	1 2 1	7 0 7	1 7	7	
Monetary Base	7 7 7	8, 9, 8,	7 3 9	1. 1. 1.	0 0 0	4 2 4
	3 4 1	7 6 1	3 4 1			
M1	9 9 9	3, 3, 4,	6 3 8	1. 1. 1.	0 0 0	1 4 3
	2 0 4	8 7 5	8 7 5			

CREDIT	M2	4	4	4	1.	1.	1.
		1	1	1	0	0	0
		6,	4,	7,	5	5	5
		6	8	6			
		9	3	4			
		9	1	3			
	M3	4	4	4	1.	1.	1.
		5	5	5	0	0	0
		3,	2,	5,	5	5	6
		1	1	3			
		1	8	9			
		2	0	2			
	ADJUSTED NET DEBT PORTFOLIO						
Legal Currency							
	3	3	3		1.	1.	
	7	7	7	1.	0	0	
	4,	8,	9,	0	6	6	
	5	1	2	6			
	7	5	4				
	1	9	3				
Foreign Currency							
	2	2	2	0.	0.	0.	
	1,	0,	1,	9	9	9	
	1	8	3	5	6	4	
	8	7	4				
	9	1	6				
Total							
	3	3	4	1.	1	1.	
	9	9	0	0	.0	0	
	5,	9,	0,	5	5	6	
	7	0	5				
	6	3	8				
	0	0	9				

INTEREST RATES	May 2017	June 2017	Julyo 2017
Intervention Rate ^{1/}	6.25	5.75	5.50
IBR to one day	6.48	6.25	5.49
Interbank Rate (TIB)	6.48	6.26	5.49
DEPOSIT RATES			
DTF	6.17	5.96	5.65
Fixed-term Deposit Certificate to 90 days	5.77	5.84	5.35
ACTIVE RATES			
Banco de la República's Active Rate ^{2/}	14.02	13.50	13.58
Total placements	13.94	13.43	13.52
Consumption Credit	19.78	19.47	19.39
Ordinary Credit	13.37	12.89	12.64
Preferential Credit	10.09	9.75	9.47
Treasury Credit	10.68	10.57	10.26
Micro-credit (without Leasing)	36.76	36.59	36.94

Construction ^{3/}	10.86	10.85	10.83
Housing Acquisition ^{3/}	12.36	12.02	11.57

CPI INFLATION		May	June	Pe
		2017	2017	July
	Total	4.37	3.99	3.40
	Food	2.09	1.37	0.20
	Tradables	6.24	6.01	5.03
	Non-tradables (excluding food and regulated items)	4.88	4.41	4.09
	Regulated	5.25	5.21	5.20

CORE INFLATION INDICATOR		5.35	5.12	4.79
	Excluding food	5.09	4.87	4.72
	Excluding food and regulated items	5.29	5.07	4.88
	Excluding primary food, public utilities, and fuel	5.59	5.31	5.22
	CPI - Core 20			

INFLATION EXPECTATION	MONTHLY SURVEY OF EXPECTATIONS TO ANALYSTS			
		To December 2017	4.45	4.37
	To December 2018	3.57	3.54	3.52
	FORWARD BREAK-EVEN INFLATION (FBEI)			
	For 2017	5.25	5.03	4.88
	For 2018	3.38	3.25	3.27

EXTERNAL SECTOR

TOTAL EXPORTS

	M	Ju	Ju	A	S	O
	ay	ne	ly	ug	ep	ct
	20	20	20	20	20	20
	17	17	17	t	m	er
				17	er	17
					20	17
FOB Value (millions of dollars)	3,400	2,788	3,067	3,073	3,283	n.d.
Annual Variation (%)	24.0	0.75	37.5	1.48	19.2	n.d.
	0	8	8	0	0	

TOTAL IMPORTS	FOB Value (millions of dollars)	3, 57, 2	3, 61, 0	3, 58, 5	4, 00, 1	3, 55, 7	n. d.
	Annual Variation (%)	4.20	2.38	12.2	-0.42	-5.7	n. d.
NOMINAL EXCHANGE RATE (Pesos per US dollar)	Average	2, 92, 4	2, 95, 8	3, 03, 7	2, 97, 3	2, 91, 7	2, 95, 3
	End of:	2, 92, 0	3, 03, 8	2, 99, 5	2, 93, 7	2, 93, 6	3, 01, 1
REAL EXCHANGE RATE INDEX	Non-Traditional RER index (CPI)	12, 4, 26	12, 5, 40	13, 0, 25	12, 8, 62	1, 27, .0	12, 7, 1
	Non-Traditional RER index (PPI)	12, 2, 82	12, 3, 77	12, 7, 56	12, 6, 04	12, 4, 95	12, 3, 44
NET INTERNATIONAL RESERVES (NIR)	Millions off US dollars	47, .1, 53	47, .2, 34	47, .5, 31	47, .5, 69	47, .5, 14	47, .4, 16

		May 2017	June 2017		
INTERNATIONAL RESERVES INDICATORS ^{5/}	NIR/M3	30.88	31.71		
		2015	2016	Q1 2016	Q2 2016
	NIR/GDP	16.04	16.51	16.90	17.27
	NIR/(Current account deficit + current year debt amortization) ^{6/}	1.10	1.36	1.17	1.24

NET DIRECT INVESTMENT ^{4/}		2015	2016	Q1 2016	Q2 2016	Mi
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Foreign Direct Investment in Colombia	11,732	13,687	4,617	3,643
Colombian Investment Abroad	4,218	4,516	1,011	912

Source: *Banco de la República*.

NOTAS:

1/ This is *Banco de la República*'s benchmark intervention rate according to the decision reached by the Board of Directors in said month, enforceable since the first working day after that session.

2/ Calculated as the weighted average value per amount for consumption, credit, preferential, ordinary, and treasury rates. Due to the high rotation of treasury credit, its weight was determined as the fifth part of its weekly disbursement.

3/ This corresponds to non-VIS weighted housing rates in UVR and pesos.

4/ According to the information from the balance of payments.

5/ The indicators at the closing of each quarter are calculated based on the data from the last four quarters.

6/ This includes long-term amortizations and the balance of the short-term debt from a year before.