

STATISTICAL ANNEX

This is the Statistical Annex of a new publication by the Governor of the Central Bank of Colombia. It is addressed to citizens, analysts, and domestic and foreign investors interested in learning about the most recent events in the Colombian economy, and their implications for monetary policy decision-making.



MACROECONOMIC VARIABLES



MONETARY AND FINANCIAL SECTOR



EXTERNAL SECTOR

MACROECONOMIC VARIABLES

	Annual growth rate (%) (Seasonally adjusted and corrected for calendar effects)							
	2016	2017	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
GDP	1.96	1.79	1.44	2.23	1.84	1.64	2.59	2.46
Total Consumption	1.45	2.25	1.83	2.31	2.64	2.21	2.91	3.17
Gross Investment	0.27	0.59	-2.63	-1.19	3.72	2.76	-3.19	0.55
Manufacturing	2.78	-1.97	-0.96	-2.70	-1.51	-2.70	0.48	1.70
	% of GDP							
Trade Balance (FOB)	-3.23	-1.48	-2.30	-1.99	-1.41	-0.38	-1.19	-1.35
Current Account	-4.25	-3.37	-4.74	-3.26	-3.66	-2.03	-3.47	-3.77

Source: DANE, Banco de la República.

MONETARY AND FINANCIAL SECTOR

		Billions of pesos			Annual Variation (%)		
		June 2018	July 2018	August 2018	June 2018	July 2018	August 2018
MONETARY AGGREGATES	Monetary Base	83,076	82,569	85,285	6.4	5.8	8.3
	M1	98,841	101,096	100,564	6.2	7.0	7.4
	M2	435,436	439,512	441,587	4.9	5.1	6.0
	M3	475,432	480,067	480,740	5.1	5.3	6.1
	ADJUSTED NET DEBT PORTFOLIO						
CREDIT	Legal Currency	394,552	394,560	393,837	5.5	5.4	5.1
	Foreign Currency	17,761	17,540	18,933	-20.4	-19.9	-10.6
	Total	412,313	412,100	412,769	4.0	4.0	4.3

		Percentage					
		March 2018	April 2018	May 2018	June 2018	July 2018	August 2018
INTEREST RATES	Intervention Rate ^{1/}	4.50	4.25	4.25	4.25	4.25	4.25
	IBR to one day	4.43	4.26	4.26	4.25	4.25	4.25
	Interbank Rate (TIB)	4.43	4.26	4.26	4.26	4.25	4.25
	DEPOSIT RATES						
	DTF	5.01	4.90	4.70	4.60	4.57	4.53
	Fixed-term Deposit Certificate to 90 days	5.04	4.85	4.63	4.49	4.60	4.48
	ACTIVE RATES						
	Banco de la República's Active Rate ^{2/}	11.72	12.21	12.37	12.35	12.33	12.49
	Total placements	11.66	12.13	12.31	12.24	12.28	12.44
	Consumption Credit	18.33	18.16	17.77	17.89	18.41	18.00
	Ordinary Credit	11.14	11.17	11.18	10.80	10.97	10.70
	Preferential Credit	7.72	8.02	7.82	7.96	7.87	7.57
	Treasury Credit	8.44	8.02	8.50	7.74	9.22	8.87
	Micro-credit (without Leasing)	36.86	36.97	36.62	36.76	37.04	36.49
	Construction ^{3/}	9.91	9.81	9.62	9.50	9.35	9.21
	Housing Acquisition ^{3/}	10.77	10.66	10.61	10.58	10.57	10.50

CPI INFLATION		Percentage					
		March 2018	April 2018	May 2018	June 2018	July 2018	August 2018
	Total	3.14	3.13	3.16	3,20	3,12	3,10

REAL EXCHANGE RATE INDEX	Non-Traditional RER index (CPI)	121.0	116.8	118.2	118.2	117.9	116.6
	Non-Traditional RER index (PPI)	122.6	119.1	120.3	120.6	120.1	119.0
NET INTERNATIONAL RESERVES (NIR)	Millions off US dollars	47,608	47,504	47,603	47,491	47,518	47,537

	March 2018	April 2018	May 2018	June 2018	July 2018	August 2018
NIR/M3	27.9	28.3	29.1	29.3	28.5	29.9

INTERNATIONAL RESERVES INDICATORS ^{5/}		2016	2017	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
		NIR/GDP	16.5	15.1	15.8	15.6	15.4	15.5	15.5
NIR/(Current account deficit + current year debt amortization) ^{6/}	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	

NET DIRECT INVESTMENT ^{4/}		Millions of dollars							
		2016	2017	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Foreign Direct Investment in Colombia		13,850	14,013	2,513	2,526	4,992	3,982	2,135	3,662
Colombian Investment Abroad		4,517	3,690	716	1,275	845	854	1,071	448

Source: *Banco de la República*.

NOTES:

1/ This is *Banco de la República*'s benchmark intervention rate according to the decision reached by the Board of Directors in said month, enforceable since the first working day after that session.

2/ Calculated as the weighted average value per amount for consumption, credit, preferential, ordinary, and treasury rates. Due to the high rotation of treasury credit, its weight was determined as the fifth part of its weekly disbursement.

3/ This corresponds to non-VIS weighted housing rates in UVR and pesos.

4/ According to the information from the balance of payments.

5/ The indicators at the closing of each quarter are calculated based on the data from the last four quarters.

6/ This includes long-term amortizations and the balance of the short-term debt from a year before.