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In the first quarter of 2018, inflation and core inflation fell more than projected and accelerated their convergence to the 3.0% target. In March 2018, the annual variation of the CPI and the average of core inflation indicators stood at 3.14% and 3.64%, respectively. These figures were close to 1 pp lower than the records of last December

Boxes

- [Box 1 - A New Exercise Disaggregating Real Exports](#)

Miguel Arquez Abdala, José Franco Sepúlveda, Camilo Cárdenas Hurtado

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- [Box 3 - GDP of the Construction Sector in 2017: some stylized facts and disparities](#)

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