
Expansion can be transitory or permanent. Transitory expansion operations are performed through repurchase operations known as repos (repurchase agreements). These are short-term operations by which the Central Bank loans money and receives a collateral in return (e.g. bonds). Upon maturity of the term agreed by the Central Bank and the financial institution, the bond must be returned to the entity once the commitments have been fulfilled. On the other hand, permanent expansion open market operations refer to the Central Bank's purchases of sovereign bonds.

File Format

**Transitory
Expansion
Operations**

For a given date
(Information
available since
January 2004)

Historical data
(Information
available since
January 2004)