

## Box 1: Inflation Report June 2014

Keep in mind

The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

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In recent years, the country has supplemented its shortage of savings with different sources of external funding, with foreign direct investment (FDI) being one of the most important. Capital flows of this type are characterized by greater stability and by the potential benefits FDI can generate for the economy, such as technology transfer, capital formation and churning between sectors, among others.