

RFP for External Managers of the Foreign Reserves

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Since 1994 Banco de la República has been successfully running an External Management Program. The main objectives of the program are to: a) enhance the performance of Colombia's Foreign Reserves Investment Portfolio; b) provide training and transfer knowledge to the Bank's staff; and c) support the Bank's research efforts and the management of the reserves where needed. The Board of Directors of the Bank has approved a selection process for a new external asset manager specializing in short-duration fixed income portfolios.

In order to participate in this selection process, interested firms should answer the attached questionnaire. Eligible asset management divisions/business units must have at least US\$50 billion in fixed income assets under management and have a minimum experience of 10 years in fixed income management for institutional investors. Additionally the legal entity responsible for the investment management agreement must have at least US\$14 billion in fixed income assets under management.

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