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[Minutes](#)

[Detailed Explanation of the Macroeconomic Situation \(only in Spanish\)](#)

Must reads

[Banco de la Republica incrementa su tasa de interés de intervención - Julio de 2008](#)

The ordinary meeting of the Board of Directors of Banco de la República was held in Bogotá on July 25, 2008, in the presence of the Minister of Finance and Public Credit, Oscar Iván Zuluaga, the General Manager, José Darío Uribe, and the permanent members of the Board, Fernando Tenjo, Carlos Gustavo Cano, Juan José Echavarría, Juan Mario Laserna, and Leonardo Villar. The situation of inflation and economic growth and their perspectives were discussed in the meeting, and decisions were made regarding monetary policy.

The [attached document](#) is a summary of the main issues addressed in the meeting.