

Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

[Banco de la República mantiene inalterada su tasa de interés, revisa el esquema de intervención cambiaria y sustituye el encaje marginal por un encaje ordinario promedio de 10% - Junio de 2008](#)

A regular meeting of the Board of Directors of Banco de la República was held in the city of Bogotá on June 20, 2008.

Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Banco de la República

Permanent Board Members:

- Mr. Fernando Tenjo
- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Juan Mario Laserna
- Mr. Leonardo Villar

Inflation, economic growth and their prospects for the future were discussed and monetary-policy decisions were reached. The [attached document](#) is a summary of the main topics addressed at the meeting.