**Minutes** 

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República mantiene inalterada su tasa de interés, revisa el esquema de intervención cambiaria y

A regular meeting of the Board of Directors of Banco de la República was held in the city of Bogotá on June 20, 2008.

## Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Banco de la República

## Permanent Board Members:

- Mr. Fernando Tenjo
- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Juan Mario Laserna
- Mr. Leonardo Villar

Inflation, economic growth and their prospects for the future were discussed and monetary-policy decisions were reached. The <u>attached document</u> is a summary of the main topics addressed at the meeting.