

## Minutes

### Detailed Explanation of the Macroeconomic Situation (only in Spanish)

#### Must reads

[Banco de la República mantiene inalterada su tasa de interés de intervención - Diciembre de 2009](#)

On December 18, 2009 the regular meeting of the Board of Directors of the Banco de la República was held in the city of Bogotá.

#### Present were:

- Oscar Ivan Zuluaga, Minister of the Treasury and Public Credit
- Jose Dario Uribe, the general director

#### Full-time Board members present:

- Carlos Gustavo Cano
- Juan Jose Echavarria,
- Fernando Tenjo,
- Cesar Vallejo
- Juan Pablo Zarate.

The inflationary situation and economic growth as well as the outlook for both were discussed and decisions were made in relation to monetary policy. The [attached document](#) is a summary of the main topics dealt with in this meeting.