Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la Republica fija meta de inflación para 2010, anuncia compra de dólares y mantiene inalterada tasa

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on October 23, 2009.

Present:

- Mr. Oscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor of the Central Bank of Colombia

Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. Cesar Vallejo
- Mr. Juan Pablo Zárate

Inflation and the economic situation were discussed with respect to growth and prospects for the future, and monetary-policy decisions were reached. The <u>attached document</u> is a summary of the main issues addressed during the meeting.