Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la Republica fija meta de inflación para 2010 en el rango de largo plazo, anuncia compra de dólares y TES como mecanismo para dar la liquidez de fin de año y mantiene inalterada tasa de interés de intervención

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on October 23, 2009.

Present:

- Mr. Oscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor of the Central Bank of Colombia

Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. Cesar Vallejo
- Mr. Juan Pablo Zárate

Inflation and the economic situation were discussed with respect to growth and prospects for the future, and monetary-policy decisions were reached. The <u>attached document</u> is a summary of the main issues addressed during the meeting.