## **Minutes**

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República reduce 50 puntos básicos su tasa de interés de intervención - Septiembre de 2009

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on September 25, 2009.

Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor of the Central Bank of Colombia

Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. Cesar Vallejo
- Mr. Juan Pablo Zárate

The inflationary situation and economic growth as well as the prospects for the future were discussed in the meeting and decisions were made regarding monetary policy. The <u>attached document</u> is a summary of the main topics that were dealt with in this meeting.