## **Minutes**

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República mantiene inalterada su tasa de interés de intervención - Julio de 2009

A regular meeting of the Board of Directors of the Central Bank of Colombia was held in the city of Bogotá on July 24, 2009.

## Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor of the Central Bank of Colombia

## Full-time Board Members in Attendance:

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Fernando Tenjo
- Mr. Cesar Vallejo
- Mr. Juan Pablo Zárate

Inflation, economic growth and their prospects for the future were discussed, and monetary-policy decisions were reached. The attached document is a summary of the principal topics addressed during the meeting.